

8.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1956-60

Note.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1126; for 1954 in the 1959 edition, pp. 1092 and 1094; and for 1955 in the 1960 edition, p. 1119.

(Millions of dollars)

Item	1956	1957 ^r	1958 ^r	1959 ^r	1960
Revenue					
Direct Taxes: Persons—					
Income taxes.....	1,496	1,693	1,554	1,744	1,977
Succession duties.....	146	126	126	130	158
Miscellaneous taxes.....	90	98	108	209	223
Direct taxes: corporations.....	1,413	1,337	1,300	1,541	1,449
Withholding taxes.....	69	83	48	72	77
Indirect taxes.....	3,759	3,977	4,028	4,442	4,623
Investment Income—					
Interest.....	258	293	363	412	438
Profits of government business enterprises.....	576	556	574	581	622
Employer and employee contributions to social insurance and government pension funds.....	532	590	615	649	739
Totals, Revenue.....	8,339	8,753	8,716	9,780	10,306
Expenditure					
Purchase of goods and services.....	5,386	5,722	6,173	6,416	6,716
Transfer Payments—					
Interest.....	714	739	781	944	1,049
Other.....	1,766	2,076	2,653	2,758	3,116
Subsidies.....	123	116	139	198	234
Surplus or deficit (on transactions relating to the National Accounts).....	350	100	-1,030	-536	-809
Totals, Expenditure.....	8,339	8,753	8,716	9,780	10,306

9.—Analysis of Corporation Profits, 1956-60

Note.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127; for 1954 in the 1959 edition, p. 1094; and for 1955 in the 1960 edition, p. 1119.

(Millions of dollars)

Item	1956	1957 ^r	1958 ^r	1959 ^r	1960
Corporation profits before taxes.....	2,908	2,581	2,518	2,907	2,735
Dividends paid to non-residents.....	437	475	470	494	465
Corporation profits including dividends paid to non-residents.....	3,345	3,056	2,988	3,401	3,200
<i>Deduct:</i> Corporation income tax liabilities.....	-1,413	-1,337	-1,300	-1,541	-1,449
Excess of tax liabilities over collections.....	40	-213	-36	101	-223
Tax collections.....	1,373	1,550	1,336	1,440	1,672
Corporation profits after taxes.....	1,932	1,719	1,688	1,860	1,751
<i>Deduct:</i> Dividends paid to non-residents.....	-437	-475	-470	-494	-465
Corporation profits retained in Canada.....	1,495	1,244	1,218	1,366	1,286
<i>Deduct:</i> Dividends paid to Canadian persons.....	-330	-354	-368	-403	-422
<i>Deduct:</i> Charitable contributions from corporations.....	-34	-36	-38	-40	-40
Undistributed Corporation Profits.....	1,131	854	812	923	824